



VALVITALIA: STRATEGIC AGREEMENT SIGNED FOR THE ACQUISITION OF A MANUFACTURING SITE IN WUJIANG (CHINA)

The Group has entered into an agreement with local authorities for the development of a 16,000 sqm industrial area, which will host a new production facility. Valvitalia plans to invest €10 million in the project.

The President, Ruggeri: "Our journey in China, which began in 2006, is being renewed based on strong relationships and is entering a new phase of growth."

The CEO, Forzi: "This is a further step toward strengthening our industrial presence in the country, with a focus on production capacity, competitiveness, and strategic customers."

Rivanazzano Terme (PV), 8 July 2025 – Valvitalia has signed an agreement with the authorities of the Wujiang Economic & Technological Development Zone (WETDZ) for the 50-year lease of a 16,000 square meter industrial area in the Wujiang district (Jiangsu Province). The site, located just 4 kilometers from Valvitalia's existing facility in Suzhou, will be the location of a new production plant and will consolidate the Group's manufacturing operations in China. The total investment planned amounts to €10 million.

The agreement was signed by Group CEO Andrea Forzi and Generoso Polito, General Manager of the Valves & Systems Division, alongside Zhu Yungen, Deputy Director of the WETDZ Administrative Committee. The signing ceremony was attended by the Consul General of Italy in Shanghai, Tiziana D'Angelo, and Li Wenbin, Deputy Party Secretary and Deputy Director of Administrative Committee of WETDZ.

The project is supported by a package of incentives provided by local authorities, reflecting the strategic importance assigned to Valvitalia's initiative by the Chinese government. Design and construction are scheduled to begin by the end of 2025, with completion of the facility expected in the first quarter of 2027.

Salvatore Ruggeri, Chairman and Founder of Valvitalia, commented: *"We were among the first companies in our sector to truly believe in the potential of the Chinese market, where we have been present for nearly two decades. Since 2006, our development in the region has been made possible by a strong network of relationships with customers, suppliers, institutions, and local partners - an essential foundation for a new phase of growth and industrial consolidation."*

Andrea Forzi, CEO of Valvitalia, stated: *"This operation marks another important milestone in our broader development plan to strengthen our manufacturing platform in China. Our objective is to*



increase production capacity, enhance operational efficiency, and consolidate our competitive positioning with EPC contractors and end users across the region.”

The new facility - an integral part of the Valves & Systems Division - will be designed to meet the highest standards of safety and performance. It will operate under an integrated model combining Italian and Chinese expertise. The plant will host engineering, assembly, welding, cladding, and valve testing activities, primarily serving the energy sector.

This investment, fully aligned with Valvitalia's 2027 industrial plan, underscores the Group's long-term commitment to the Chinese market, which currently accounts for approximately 15% of its total turnover. The new site will enable Valvitalia to respond more swiftly to local demand, strengthen existing business relationships, and provide clients with a manufacturing environment that reflects the highest standards of sustainability, innovation, and operational excellence.

Valvitalia is an Italian multinational group specialising in the design, production and distribution of valves, actuators, fittings and gas systems for the energy industry, and fire protection solutions for the marine, railway and infrastructure sectors. Valvitalia was founded in 2002 by Cav. Lav. (Order of Merit for Labour) Salvatore Ruggeri, the current president. It has its headquarters and main factory in Rivanazzano Terme (Pavia) and is one of the big international players in the valve market. Thanks to a strategy of targeted acquisitions, the Group expanded its product offering and consolidated its international presence. Today Valvitalia operates 8 plants, 5 of which are in Italy and 3 abroad (China, UK and Canada), while its products are distributed in 115 countries through a network of local sales managers and agents. The Group has 850 employees, of whom about 660 are based at its Italian facilities. In addition to a specialised structure dedicated to research and development, Valvitalia features two Divisions - Valves & Systems and Fitting & FireFighting - and one business unit (Broady UK). Since March 2023, CDP Equity has been the majority shareholder at 75 per cent, while the Ruggeri family holds a 25 per cent stake in the Group through the holding company Finvalv. In 2024, the Group recorded revenues of 220,2 million euros, an increase of 21,5% compared to 2023.

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