



PRESS RELEASE

**VALVITALIA GROUP AWARDED
USD 30 MILLION CONTRACT FOR THE U.S.
"DESERT SOUTHWEST" PIPELINE**

ORDER BOOSTS ORDER BACKLOG TO EUR 263 MILLION

**GOVERNANCE: GROUP'S CORPORATE BODIES RENEWED FOR
THE NEXT THREE-YEAR TERM**

The contract covers the supply of 94 large-diameter valves to be manufactured at the Rivanazzano Terme facility for a new 840 km pipeline connecting Texas, New Mexico and Arizona.

Chairman Salvatore Ruggeri: "This contract confirms our ability to participate in major international infrastructure projects and highlights the industrial know-how developed in Italy."

Executive Vice Chairman Massimiliano Ruggeri: "The Americas are becoming an increasingly strategic market for the Group and offer significant medium- to long-term growth opportunities."

Rivanazzano Terme (PV), 29 giugno 2026 – Valvitalia Group announces that it has been awarded a new contract worth approximately **USD 30 million** for the supply of valves for the **Desert Southwest** project, one of the most significant energy infrastructures currently under development in the southwestern United States.

The order covers the design and manufacture of **94 48-inch valves**, all of which will be entirely engineered and produced at the Group's manufacturing facility in **Rivanazzano Terme (Pavia, Italy)**. The project further reinforces the central role of Italian manufacturing excellence and Valvitalia's technological expertise in delivering highly complex solutions for major international energy infrastructure projects. Delivery is scheduled throughout **2027**.

The new contract contributes to the growth of the Group's order backlog, which has now reached approximately **EUR 263 million**, while further strengthening Valvitalia's position across the Americas, currently the Group's largest destination market. Overall, orders from North and South



America account for more than **37% of total bookings**, confirming the strategic importance of the region to the Group's business development.

Supporting its commitment to the region, the Group also relies on the presence of **Valvitalia USA** personnel based in **Houston, Texas**. Led by **Massimiliano Ruggeri**, the local organization ensures a stable presence in the U.S. market and supports Valvitalia's growth initiatives in one of the world's most strategic energy markets.

Salvatore Ruggeri, Chairman of Valvitalia, commented: *"The award of this important contract confirms the trust our customers place in the expertise, reliability and quality of the solutions we design and manufacture. Contributing to a strategic infrastructure such as Desert Southwest means playing an active role in supporting the energy development of one of the fastest-growing regions in the United States, while once again demonstrating our ability to successfully participate in major international infrastructure projects. This achievement reflects the value of the expertise we have built over the years and the decisive contribution of our people. The strength of our order backlog gives us confidence in our future growth prospects and confirms the effectiveness of our strategy, supported by an increasingly qualified presence in the world's most promising energy markets."*

Massimiliano Ruggeri, Executive Vice Chairman of Valvitalia, added: *"This contract represents an important recognition of the work we have carried out over the years to strengthen our presence across the Americas and deepen our relationships with leading players in the energy sector. The United States continues to be a key market for Valvitalia, offering significant growth opportunities driven by major investments in energy infrastructure. At the same time, we are maintaining our growth momentum in South America, where we continue to see favourable prospects for business expansion. The quality of the opportunities available and our ongoing dialogue with leading customers give us confidence in the continued development of our presence throughout the region."*

Desert Southwest

With an estimated value of **USD 5.6 billion**, the Desert Southwest pipeline will extend approximately **840 kilometres**, connecting the **Permian Basin**—one of North America's largest hydrocarbon-producing regions, located between West Texas and New Mexico—to end markets across the southwestern United States, particularly **Arizona** and **New Mexico**. The project will help meet the region's growing energy demand, supporting both population growth and regional economic development.

Gasoducto Dedicado

Among the Group's most significant recent opportunities in South America is the supply of valves for the Gasoducto Dedicado project in Argentina, a 480-kilometre pipeline currently under construction in the Neuquén Province.

Group leadership confirmed for the next three-year term

Valvitalia's Shareholders' Meeting and Board of Directors have renewed the Group's corporate bodies for the **2026–2028** term, ensuring continuity in the governance that has supported the company's development and growth over recent years.



Salvatore Ruggeri has been confirmed as **Chairman**, **Massimiliano Ruggeri** as **Executive Vice Chairman**, and **Andrea Forzi** as **Chief Executive Officer**.

The new Board of Directors also includes **Manuela Carra**, **Angela Colmellere**, **Paolo Rinaldi**, and **Manuela Sabbatini**. **Franco Gianni** and **Andrea Alghisi** will participate in Board meetings as observers.

At the same time, the new Board of Statutory Auditors has been appointed, consisting of **Micol Marisa** as Chair, together with **Annalisa Zanini** and **Giuseppe Galeano** as Standing Auditors.

The renewal of the Group's corporate bodies ensures strategic and managerial continuity at a time of growing international expansion and significant business opportunities across its core markets.

Valvitalia is an Italian multinational group specializing in the design, manufacture and distribution of valves, actuators, fittings and gas systems for the energy industry, as well as firefighting solutions for the marine, railway and infrastructure sectors. Founded in 2002 by Cav. Lav. Salvatore Ruggeri, who currently serves as Chairman, the Group is headquartered in Rivanazzano Terme (Pavia, Italy), where its main manufacturing facility is also located, and ranks among the world's leading valve manufacturers. Through a strategy of targeted acquisitions, the Group has broadened its product portfolio and strengthened its international presence. Today, Valvitalia operates eight manufacturing facilities, including five in Italy and three abroad (China, the United Kingdom and Canada), while its products are distributed in 115 countries through a network of sales managers and local agents. The Group employs more than 850 people, approximately 660 of whom work at its Italian facilities. Alongside a dedicated Research & Development organization, Valvitalia operates through two divisions—Valves & Systems and Fitting & FireFighting—as well as one business unit, Broady UK. Since March 2023, CDP Equity has held a 75% majority stake in the Group, while the Ruggeri Family retains the remaining 25% through its holding company Finvalv. In 2025, Valvitalia reported revenues of EUR 217.5 million.

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