



VALVITALIA CONSOLIDATES ITS PRESENCE IN SAUDI ARABIA: A MEMORANDUM OF UNDERSTANDING HAS BEEN SIGNED FOR THE ESTABLISHMENT OF A JOINT VENTURE WITH SAUDI FAL

The agreement will lead to the creation of a Saudi company 55% owned by Valvitalia, dedicated to the production and maintenance of flow-control solutions, fittings and integrated systems for energy and infrastructure.

Rivanazzano Terme (PV), January 19th, 2026 - Valvitalia Group has signed a Memorandum of Understanding aimed at establishing a joint venture with **Saudi FAL Co. LTD**, one of the main Saudi operators in the Energy industry. The transaction represents a strategic step, strengthening the Group's presence within the energy and infrastructure market of Saudi Arabia, one of the most dynamic geographical areas on a global level.

The Memorandum, signed in the Saudi capital Riyad by Luca Ruggeri - Valvitalia's Chief Commercial Officer - and by Al-Shammari - General Manager of Saudi FAL - in the presence of Damiano Cotula - Valvitalia's 3F Division General Manager – envisages the creation of a Saudi-registered company, 55% owned by Valvitalia and 45% owned by Saudi FAL. The new entity will develop production activities and offer after-sales services for flow-control, fittings, and integrated systems engineering solutions intended for the energy and infrastructure industries, in line with industrialization and local content programs promoted by the country.

The joint venture will combine the Valvitalia Group's technological and engineering know-how with Saudi FAL's productive capabilities and solid industrial presence. The Saudi Society is part of the FAL Holding Group, led by the Al-Athel Family, which operates in multiple sectors including finance, medicine, agriculture, real estate and industry. With its plants in Jubail and Yanbu, Saudi FAL produces and assembles automation and control systems for the region's main industrial sectors, including the chemical, petrochemical, Oil & Gas, energy and water segments, integrating local production, international quality standards and advanced commissioning and technical support services.

The agreement will enable the Group to broaden its industrial base and foster the development of new commercial opportunities, through a productive platform directly integrated in the Saudi ecosystem. Moreover, the partnership will generate the conditions for further strengthening Valvitalia's presence in a strategic and high-potential market: as of November 30th, 2025, the business generated by Valvitalia in the Arab peninsula was accounting for almost 30% of the Group's total order volume, with a value that exceeded 60



million euros. Further details about the operation's progress will be communicated following the subsequent regulatory and corporate approval phases.

Salvatore Ruggeri, Valvitalia's Chairman, has commented: *"The establishment of the Joint Venture with Saudi FAL represents a significant step in our international development program, in an area of the world that plays a central role in Valvitalia's future growth. Entering the Saudi market with a stable corporate presence, shared with a top-tier industrial partner, allows us to consolidate the expansion phase that we are currently experiencing, looking to the future with renewed confidence. At the same time, the agreement acknowledges Valvitalia's technology and know-how, enhancing high-quality Made in Italy production".*

Andrea Forzi: Valvitalia's CEO, has declared: *"The agreement marks the beginning of a high-value industrial collaboration, which combines Valvitalia's technological and engineering heritage with Saudi FAL's productive strength and local presence. Our expertise, developed in highly complex global contexts, allows us to serve even more promptly and effectively two pillars of the local economy, the energy and infrastructure sectors, by offering integrated and high-reliability solutions. The new entity will allow us to accelerate entry into strategic projects, expand the portfolio offering and operate with greater competitiveness, reducing response time and ensuring operational proximity to customers."*

Valvitalia is an Italian multinational group specialising in the design, production and distribution of valves, actuators, fittings and gas systems for the energy industry, and fire protection solutions for the marine, railway and infrastructure sectors. Valvitalia was founded in 2002 by Cav. Lav. (Order of Merit for Labour) Salvatore Ruggeri, the current president. It has its headquarters and main factory in Rivanazzano Terme (Pavia) and is one of the big international players in the valve market. Thanks to a strategy of targeted acquisitions, the Group expanded its product offering and consolidated its international presence. Today Valvitalia operates 8 plants, 5 of which are in Italy and 3 abroad (China, UK and Canada), while its products are distributed in 115 countries through a network of local sales managers and agents. The Group has 850 employees, of whom about 660 are based at its Italian facilities. In addition to a specialised structure dedicated to research and development, Valvitalia features two Divisions - Valves & Systems and Fitting & FireFighting - and one business unit (Broady UK). Since March 2023, CDP Equity has been the majority shareholder at 75 per cent, while the Ruggeri family holds a 25 per cent stake in the Group through the holding company Finvalv. In 2024, the Group recorded revenues of 220,2 million euros, an increase of 21,5% compared to 2023.

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