PRESS RELEASE

VALVITALIA CELEBRATES 20 YEARS OF OPERATIONS IN CHINA

GROUND BROKEN FOR THE NEW WUJIANG MANUFACTURING FACILITY

The Group marks two decades of operations in China and launches the construction of a new industrial site spanning more than 16,000 sqm, backed by an investment of over €10 million.

Chairman Ruggeri: "Twenty years in China confirm the value of a long-term vision built on local roots and lasting relationships."

CEO Forzi: "The new facility represents a major step forward for our industrial platform, supporting the Group's growth across Asia and worldwide."

Rivanazzano Terme (Pavia), Italy, 17 July 2026 – Valvitalia Group is celebrating the twentieth anniversary of its presence in China and entering a new phase of its growth journey in the country. During an official groundbreaking ceremony, the foundation stone was laid for the Group's new manufacturing facility in Wujiang, Jiangsu Province.

The **anniversary celebrations** began with a gala dinner bringing together management, institutional representatives, customers, partners and employees to reflect on the key milestones achieved by the Group in China since 2006. Over the past two decades, Valvitalia's direct presence in the country has enabled the Group to strengthen its competitive advantage, expand its industrial capabilities and develop an efficient local supply chain, while ensuring greater proximity to customers and faster responsiveness to market needs. Throughout this period, Valvitalia has built strong relationships with local authorities, Italian institutions in China, the Chinese banking system and key regional stakeholders, successfully combining Italian engineering and management expertise with the efficiency and results-oriented approach of the Chinese market within an industrial model deeply rooted in the local economic ecosystem.

At the same time, the Group officially launched the construction of its new industrial site in Wujiang, located approximately four kilometres from its current Suzhou facility. The new plant will become Valvitalia's future manufacturing hub in China. Covering an area of more than 16,000 square metres and backed by a total investment exceeding €10 million, the facility will consolidate all of the Group's operations in China once fully operational. Completion is scheduled for the second half of 2027.

The new facility, which will be part of the Valves & Systems Division, has been designed to meet the highest standards of safety and operational performance. It will house engineering, assembly, welding, cladding and valve testing activities, primarily serving energy-sector applications. Fully aligned with the Group's industrial plan, the new plant will integrate Italian and Chinese expertise within an operational model focused on innovation and manufacturing excellence, with an expected workforce of more than 120 employees.

Salvatore Ruggeri, Chairman of Valvitalia, commented: *"Twenty years ago, we were among the first companies in our industry to embark on an entrepreneurial journey in a market with enormous potential such as China. We did so with the conviction that establishing a direct presence and becoming deeply rooted in the country were essential to supporting our customers and building long-term relationships across the region. Since then, thanks to the commitment of our people and the contribution of our local suppliers and partners, we have developed valuable expertise, strengthened strategic partnerships and built an organisation that today represents one of the cornerstones of our international presence. The groundbreaking of our new facility symbolises the confidence we continue to place in China and our determination to pursue a long-term path of growth in the country, confirming the soundness of the vision we embraced twenty years ago."*

Andrea Forzi, Chief Executive Officer of Valvitalia, commented: *"The new facility represents a strategic milestone in our industrial development plan and the natural evolution of a highly successful twenty-year journey. This investment will enable us to take a significant step forward by increasing manufacturing capacity, improving operational efficiency and strengthening our proximity to customers and leading EPC contractors operating across the region. The new Wujiang site will provide the Group with an even stronger, more modern and fully integrated industrial platform capable of supporting our growth ambitions and responding more effectively to the evolving needs of both the Asian and global markets. Today, China is no longer simply a manufacturing powerhouse; it has become a true innovation hub where technology, quality, sustainability and engineering capabilities are the key drivers of competitiveness."*

The two-day celebrations were attended by representatives of both Italian and Chinese institutions, reflecting the strong relationship the Group has built with the local community since establishing its presence in China in 2006. Among the participants were **Tiziana D'Angelo**, Consul General of Italy in Shanghai; **Stefania Mortelliti**, Deputy Consul of Italy in Shanghai; Donato Morea, Head of APAC and Chief Representative at SACE; **Mattia Marino**, Vice President of the China-Italy Chamber of Commerce; and **Antonella Fontanarosa**, General Manager & Shanghai Office Manager of the China-Italy Chamber of Commerce, together with representatives of the local Chinese authorities. Representing Valvitalia Group were Chairman and Founder **Salvatore Ruggeri**, Chief Executive Officer **Andrea Forzi**, Executive Vice Chairman **Massimiliano Ruggeri** and **Generoso Polito**, General Manager of the Valves & Systems Division.

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Valvitalia is an Italian multinational Group specialising in the design, manufacture and distribution of valves, actuators, fittings and gas systems for the energy industry, as well as fire protection solutions for the marine, railway and infrastructure sectors. Founded in 2002 by Cav. Lav. Salvatore Ruggeri, who currently serves as Chairman, the Group is headquartered and operates its main manufacturing facility in Rivanazzano Terme

(Pavia), Italy, and is recognised as one of the leading international players in the valve industry.Through a strategy of targeted acquisitions, Valvitalia has broadened its product portfolio and strengthened its global presence. Today, the Group operates eight manufacturing facilities, five in Italy and three abroad (China, the United Kingdom and Canada), while its products are distributed in 115 countries through a network of sales managers and local agents.Valvitalia employs more than 850 people, around 660 of whom are based at its Italian facilities. Alongside a dedicated Research & Development organisation, the Group is structured into two divisions – Valves & Systems and Fittings & Firefighting – as well as one business unit, Broady UK. Since March 2023, CDP Equity has held a 75% majority stake in the Group, while the Ruggeri family retains a 25% shareholding through its holding company Finvalv. In 2025, Valvitalia reported revenues of €217.5 million.

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