



VALVITALIA STRENGTHENS ITS PRESENCE IN SAUDI ARABIA: A CORPORATE PROCUREMENT AGREEMENT HAS BEEN SIGNED WITH SAUDI ARAMCO

The agreement, signed on the occasion of the CPA Forum at Dhahran Expo, recognizes Valvitalia as a local manufacturer since the Joint Venture recently established with Saudi FAL, and opens access to a market reserved for manufacturers with a direct presence in the Kingdom.

Rivanazzano Terme (PV), February 17th, 2026 – Valvitalia Group announces the signing of a Corporate Procurement Agreement (CPA) with Saudi Aramco, the leading integrated energy group in Saudi Arabia and one of the major players in the sector.

The agreement recognizes Valvitalia's status as a *local manufacturer* and allows the Group to access a limited and highly qualified market, reserved for companies that produce directly in Saudi Arabia. The agreement opens up new business opportunities and a potential incremental revenue stream in the Country, strengthening Valvitalia's presence in a strategic and high-potential region: in 2025, the business generated in the Peninsula contributed approximately 75 million euros to the total volume of orders acquired. This development aligns with the Memorandum of Understanding for the establishment of a **Joint Venture** formalized in recent weeks by Valvitalia with the Partner Saudi FAL, one of the leading Saudi operators in the industrial sector.

The framework supply agreement was signed on the occasion of CPA Forum – event organized by Saudi Aramco at the Dhahran Expo of Dammam in Saudi Arabia – by Valvitalia's CEO **Andrea Forzi**, in the presence of **Luca Ruggeri**, Chief Commercial Officer, **Damiano Cotula**, General Manager of the Group's 3F Division, and **Saud Al-Shammary**, General Director of Saudi FAL.

The first planned activities under the Corporate Procurement Agreement will involve the supply of fittings produced by Valvitalia through the 3F Division. Further details regarding the implementation of the agreement and on the subsequent operational phases will be communicated over the coming months.

Salvatore Ruggeri, Valvitalia's Chairman, has commented: *“Through the agreement, Saudi Aramco has recognized the value of the path we have started in the Kingdom, as well as the importance of the industrial and technological contribution that we are ready to offer to a top-tier player we are proud to support. Our goal is to support the local content needs*



and the industrial growth ambitions of the Country with an increasingly broad portfolio of solutions, accelerating the Group's growth".

Andrea Forzi, Valvitalia's CEO has stated: *"The signing of the Corporate Procurement Agreement represents a step of extraordinary importance in our process of consolidating our presence in the Country. This agreement acknowledges the strength of our industrial strategy, which has been implemented through the establishment of the new Joint Venture with Saudi FAL, and will allow us to operate as a local producer in one of the most relevant and rich in opportunities energy markets. This marks a further step toward a structured and long-lasting presence, built on an advanced technological expertise and on a strategic collaboration with key partners."*

The **CPA Forum** saw the signing of 48 Corporate Procurement Agreements (CPA) for a potential value of 8 billion US dollars (around 6.8 billion euros), with both national and international producers, as part of the *In-Kingdom Total Value Add* (IKTVA) localization program, aimed at strengthening production and industrial supply within the Kingdom. The event, which saw the participation of around 700 people including entrepreneurs, decision-makers and technical experts, is part of an ecosystem of strategic initiatives aimed at consolidating long-term industrial partnerships and supporting the development of local productive capacity, highlighting the commitment of the Country and Saudi Aramco to strengthening the industrial fabric and attracting new international investment.

Saudi Aramco is the main integrated energy group of Saudi Arabia and one of the leading operators worldwide in the Energy and natural resources sector, with a key role throughout the entire Oil & Gas supply chain. In 2024, the Group with around 79.000 employees, recorded total revenues of approximately 480.4 billion dollars and a net profit of around 106.3 billion dollars, confirming one of the most relevant financial performances on a global level in the energy sector. Aramco's activities fall within a diversified portfolio of assets, which involves leading upstream resources, downstream infrastructure, technological development and sustainability projects, contributing significantly to industrial and economic development of Saudi Arabia and to global energy security.

Valvitalia is an Italian multinational group specialising in the design, production and distribution of valves, actuators, fittings and gas systems for the energy industry, and fire protection solutions for the marine, railway and infrastructure sectors. Valvitalia was founded in 2002 by Cav. Lav. (Order of Merit for Labour) Salvatore Ruggeri, the current president. It has its headquarters and main factory in Rivanazzano Terme (Pavia) and is one of the big international players in the valve market. Thanks to a strategy of targeted acquisitions, the Group expanded its product offering and consolidated its international presence. Today Valvitalia operates 8 plants, 5 of which are in Italy and 3 abroad (China, UK and Canada), while its products are distributed in 115 countries through a network of local sales managers and agents. The Group has 850 employees, of whom about 660



are based at its Italian facilities. In addition to a specialised structure dedicated to research and development, Valvitalia features two Divisions - Valves & Systems and Fitting & FireFighting - and one business unit (Broady UK). Since March 2023, CDP Equity has been the majority shareholder at 75 per cent, while the Ruggeri family holds a 25 per cent stake in the Group through the holding company Finvalv. In 2024, the Group recorded revenues of 220,2 million euros, an increase of 21,5% compared to 2023.

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