



VALVITALIA, SIGNED AN AGREEMENT WITH EGYPT GAS CONTRACT OPPORTUNITIES FOR 30 MILLION EUROS OVER THREE YEARS IN EGYPT, NORTH AFRICA AND THE MIDDLE EAST

Rivanazzano Terme (PV), 25 February 2025 – The Valvitalia Group has signed a collaboration agreement with Egypt Gas for the construction of gas regulation and measurement stations, as well as for the supply of fire protection systems. This is intended for the Egyptian market and, more broadly, for the North African and Middle Eastern regions. The agreement sets out the guidelines for a strategic cooperation which, depending on its progressive implementation, could generate a total order volume of up to 30 million euros over three years, serving a potential population of more than 5 million people.

The Italian multinational specialized in the design, production, and distribution of valves, actuators, fittings, and gas systems for the energy industry, as well as fire protection solutions for the naval, railway, and infrastructure sectors, signed the memorandum of understanding with Egypt Gas. The agreement was concluded on the sidelines of the eighth edition of the Egypt International Energy Conference and Exhibition (Egypes 2025), which took place in Cairo from 17 to 19 February. The agreement was signed by Luca Ruggeri, Chief Commercial Officer of Valvitalia, and Wael A. Gowayed, Chairman and Delegated Member of Egypt Gas, in the presence, among others, of Michele Quaroni, Ambassador of Italy to the Arab Republic of Egypt, and Vincenzo Cali, Director General of the ICE Office in Cairo.

The partnership is part of Valvitalia's growth strategy in Egypt, a market where the Group has been present for over ten years and where, in the past two years, it has received orders worth approximately 15 million euros. Valvitalia thus confirms an important role in supporting the implementation of energy infrastructures in the country, committed to accompanying the demographic increase and the demand for connected energy in MENA geographical areas. In 2024, the direct and indirect business generated in this macro-region accounted for about 30% of total order intake, exceeding 60 million euros in value. The evolution of the agreement will be subject to further developments, in line with Valvitalia's sustainable growth objectives and long-term strategy.

Luca Ruggeri, Chief Commercial Officer of Valvitalia, commented: *"The agreement represents an important opportunity to strengthen Valvitalia's presence in Egypt and, more broadly, in North Africa and the Middle East, with the goal of providing further support to our customers in the area. These are highly strategic markets with great development potential, and we are ready to seize the opportunities and take on the challenges they offer".*

Salvatore Ruggeri, President of Valvitalia, added: *"The agreement recognizes Valvitalia's technology and know-how, highlighting high-quality Made in Italy production, while at the same time enabling the significant production capacity of a major player like Egypt Gas, whom we are proud*



to support. This collaboration allows us to continue to express the phase of strong restart of our Group”.

Egypt Gas, founded in 1983, is a publicly owned company based in Egypt. It is engaged in the design, installation, management, and maintenance of natural gas distribution networks and pressure reduction stations for domestic, commercial, and industrial applications. The company is also involved in engineering projects within the oil and natural gas sector. With approximately 7,000 employees and over 30 customer service centres, Egypt Gas serves more than 6 million residential, commercial, and industrial customers throughout Egypt. In addition, the company has branches in several countries in the Arab world, including Jordan, the United Arab Emirates and Kuwait, as well as international representative offices in Iraq and Saudi Arabia.

Valvitalia is an Italian multinational group specialising in the design, production and distribution of valves, actuators, fittings and gas systems for the energy industry, and fire protection solutions for the marine, railway and infrastructure sectors. Valvitalia was founded in 2002 by Cav. Lav. (Order of Merit for Labour) Salvatore Ruggeri, the current president. It has its headquarters and main factory in Rivanazzano Terme (Pavia) and is one of the big international players in the valve market. Thanks to a strategy of targeted acquisitions, the Group expanded its product offering and consolidated its international presence. Today Valvitalia operates 8 plants, 5 of which are in Italy and 3 abroad (China, UK and Canada), while its products are distributed in 115 countries through a direct and indirect network of agents. The Group employs around 800 people, 650 of whom work at the Italian plants. In addition to a specialised structure dedicated to research and development, Valvitalia features a Division - Valves and Systems - and three business units: Fire fighting (with the Eusebi and Silvani brands), Tecnoforge and Broady UK. Since March 2023, CDP Equity has been the majority shareholder at 75 per cent, while the Ruggeri family holds a 25 per cent stake in the Group through the holding company Finvalv. In 2023, the Group recorded revenues of 181 million euros, an increase of 36% compared to 2022, while profit saw a significant rise, reaching 69 million. Valvitalia's dimensional development also continued in 2024: in the first nine months of the year, revenues amounted to 164 million euros (+37%) and order intake rose to 173 million euros (+22%).

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