



VALVITALIA: RECORD ORDERS FOR THE VITAS VICENZA PLANT IN JULY. FOREIGN CONTRACTS WORTH 8 MILLION EUROS

Vitas, based in Brendola and specialised in the production of valves for the energy and Oil & Gas sectors, expects business growth following an order intake of 15 million euros in the first seven months of the year.

The president, Salvatore Ruggeri "The strategic role of Vitas is becoming increasingly central to the development of Valvitalia"

*Feedback from the new market linked to the transport of water resources is very positive.
This is thanks to a maxi-project in Chile linked to mining activity*

Brendola (Vicenza), 13 August 2024 – New orders from every corner of the world for about 8 million euros in the month of July alone, which project the collection of orders for the first seven months of the year at a record value of 15 million euros.

These are the results that support the strong growth trend of Vitas, a Vicenza-based company founded in 1965 and headquartered in Brendola, specialised in the production of Gate, Globe, and Check valves for the Oil & Gas and Power sectors. Since 2002, Vitas has been part of the **Valvitalia Group**, an Italian multinational specialised in the design, production, and distribution of valves, actuators, fittings, and gas systems for the energy industry, as well as fire protection solutions for the naval, railway, and infrastructure sectors.

The results represent a significant acceleration in the context of Vitas's relaunch, with the company improving its orders by over 70% in the first seven months of 2024 compared to the same period last year. At the end of 2023, Vitas achieved revenues of around 13 million euros, in line with the figure recorded in 2022. To support the rapid growth of the Vicenza-based company, the Valvitalia Group plans in the coming years to increase production capacity and technologies, as well as to strengthen Vitas's workforce through new hires. The Brendola site has about 60 employees and covers 29,000 m², of which 15,000 m² are covered.

Salvatore Ruggeri, President and Founder of Valvitalia, commented: *"Vitas's role is increasingly central in the Group's development, and the growth of its presence worldwide confirms its strategic importance. The company's results are increasing in value and, for 2024, we forecast revenues with a largely double-digit increase. A key factor in the progression of performance is Vitas's mix of products and applications, which confirms the variety of our solutions portfolio and our ability to compete on the global stage".*

Driving the expansion of business volume in this first part of the year are orders coming from international markets. Particularly significant is the order from Chile, where Vitas will supply solutions for the construction of a pipeline designed to transport seawater uphill to several copper mines in the Andes mountain range,



to support the metal extraction process. The important project currently being developed in South America is particularly significant, as it represents a new market for the Vicenza-based company.

Also noteworthy are two orders from Saudi Arabia and Norway, serving leading players in the Energy and Oil & Gas sectors. The energy sector represents Vitas's traditional outlet market, where the company enjoys a solid presence in the United States and Canada, the Middle East, and Northern Europe

Andrea Forzi, CEO of Valvitalia, stated: *"Vitas's positioning in the markets is the result of its ability to recognise and successfully tackle increasingly complex and demanding challenges. An example of this is the vast opportunities in the water resource transportation sector, a market that Vitas is exploring for the first time and which we are confident will play a key role in the company's relaunch".*

Valvitalia is a reality that is experiencing a phase of growth. In 2023, the Group recorded revenues of €181 million (up 36% compared to 2022) while profit stood at €69 million, up significantly compared to the loss of €48 million in the previous year. The results, which exceed estimates and confirm the *road map* drawn up by Management through the Industrial Plan to 2027, also offer positive evidence for the coming years.

Valvitalia is an Italian multinational group specialising in the design, production and distribution of valves, actuators, fittings and gas systems for the energy industry, and fire protection solutions for the marine, railway and infrastructure sectors. Valvitalia was founded in 2002 by Cav. Lav. (Order of Merit for Labour) Salvatore Ruggeri, the current president. It has its headquarters and main factory in Rivanazzano (Pavia) and is one of the big international players in the valve market. Thanks to a strategy of targeted acquisitions, the Group expanded its product offering and consolidated its international presence. Today Valvitalia operates 8 plants, 5 of which are in Italy and 3 abroad (China, UK and Canada), while its products are distributed in 115 countries through a direct and indirect network of agents. The Group employs around 800 people, 650 of whom work at the Italian plants. In addition to a specialised structure dedicated to research and development, Valvitalia has five different business units: Fire fighting (with the Eusebi and Silvani brands), Flow control Italy, Flow control China, Tecnoforge and Broady UK. Since March 2023, CDP Equity has been the majority shareholder at 75 per cent, while the Ruggeri family holds a 25 per cent stake in the Group through the holding company Finvalv. In 2023, the Group recorded revenues of 181 million euros, an increase of 36% compared to 2022, while profit saw a significant rise, reaching 69 million.

Contacts

Valvitalia Press Office

THANAI Communication Advisors

Thanai Bernardini, mob. 335.7245418, me@thanai.it

Calvin Kloppenburg, mob. 393.1188058, calvin.kloppenburg@thanai.it