

Valvitalia Group

VALVITALIA WILL SUPPLY SNAM THE FIRST "HYDROGEN READY" VALVES FOR GAS TRANSPORT NETWORK IN EUROPE

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Valvitalia, an international Group active in the production of equipment for the energy, marine and civil industries, has received a contract from Snam, one of the main energy infrastructure companies in the world, for the first supply in Europe of "hydrogen ready" valves for gas transport networks.

The valves will be manufactured in compliance with Snam's technical specifications, with design, functionality and testing parameters in line with the international standard ASME B31.12 for the transport of hydrogen in pipelines. For this reason, each valve will be subject to an additional high-pressure test with helium instead of air in order to verify its internal and external tightness with a lower density gas.

The ability of the Group based in Rivanazzano to follow market developments, together with the ability to cultivate over ten-year strategic collaborations with the most important partners, such as Snam, is one of the factors that make possible to anticipate the needs of the sector and promptly offer appropriate solutions. The ball valves for hydrogen transport that are part of this newly signed contract are testimony to this.

"... We are proud to extend our collaboration with the Snam Group, an Italian player leading the global market, in an initiative that fits perfectly with the objectives that Valvitalia is pursuing with the implementation of a profound and ambitious transformation plan for the Group." These are the words of Ugo Vinti, CEO of Valvitalia.



THE SNAM GROUP

Snam is one of the leading energy infrastructure companies in the world and one of the largest listed Italian companies by capitalization. In addition to Italy, it operates, through subsidiaries, in Albania, Austria, United Arab Emirates, France, Greece and the United Kingdom and has started operations in China and India. It is also one of the main shareholders of TAP. First in Europe in terms of transport network extension (over 41,000 km, including international activities) and natural gas storage capacity (approximately 20 billion cubic meters, including international activities), Snam is also one of the main continental operators in regasification, through the Panigaglia terminal and the shares in the Livorno and Rovigo plants in Italy and Revithoussa in Greece. The Company is committed to the energy transition with investments in bio-methane, energy efficiency, sustainable mobility and hydrogen. Snam also operates in forestry and has set itself the goal of achieving carbon neutrality (Scope 1 and Scope 2) by 2040.

THE VALVITALIA GROUP

Valvitalia is the first Italian Group in the production of valves for the Oil & Gas sector and is present in the fire protection products sector. Its products are installed in 113 countries around the world. Valvitalia was founded in 2002 by Cav. Lav. Salvatore Ruggeri and his two sons Massimiliano and Luca. Today the Ruggeri Family controls 100% of the Group together with FSI Investimenti (Cassa Depositi e Prestiti Group).

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